

Bank Al-Maghrib's quarterly survey on lending rates Q4-2025

The results of Bank Al-Maghrib's survey on lending rates for the fourth quarter of 2025 show that the overall rate has declined by 3 basis points to 4.82 percent.

By economic purpose, the rates were 4.58 percent for cash facilities, 4.95 percent for equipment loans, 5.19 percent for real estate loans and 6.89 percent for consumer loans.

By institutional sector, the interest rates on loans stood at 5.69 percent for **individuals** and 4.72 percent for **non-financial corporations**. For **private non-financial companies' loans**, the rate was 4.94 percent, with 4.74 percent for large companies (LCs) and 5.22 percent for very small, small and medium-sized enterprises (VSMEs).

Lending rates (percent)

	Q3-24	Q4-24	Q1-25	Q2-25	Q3-25	Q4-25
Overall	5.21	5.08	4.98	4.84	4.85	4.82
By economic purpose						
Accounts receivable and cash advances	5.08	5.00	4.74	4.65	4.73	4.58
Equipment loans	5.26	4.99	5.15	4.83	4.49	4.95
Real estate loans	5.24	5.02	5.18	5.13	5.05	5.19
Consumer loans	7.06	6.99	7.13	6.88	6.89	6.89
By institutional sector						
Individuals	5.91	5.79	5.96	5.77	5.71	5.69
Non-financial Corporates	5.12	5.00	4.84	4.72	4.74	4.72
Private non-financial companies	5.33	5.26	5.17	4.91	4.88	4.94
VSMEs	5.74	5.70	5.61	5.43	5.41	5.22
LCs	5.14	5.08	4.96	4.67	4.64	4.74